**INTEREST RATES MARKET NOTICE**

**Date: 25 March 2020**

**Subject: Early Full Capital Reduction**

***(FIRSTRAND BANK LIMITED –“FRC178”)***

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the Full Capital Redemption of the below notes effective **27 Mar 2020.**

|  |  |  |
| --- | --- | --- |
|  |  **Capital Redemption Amount** | **Amount Outstanding After Capital Redemption** |
| **FRC178 – ZAG000107897** | R 9,608,400,000 |  R 0.00 |

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| --- | --- | --- | --- |
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For further information on the Note issued please contact:

Corporate Actions JSE +27 11 520 7000